



10<sup>th</sup> June 2016

## The 2016 Extel survey names ASR as Europe's Leading Independent Research provider.

**We are extremely grateful to all of our clients who took the time and trouble to vote for ASR in the 2016 Extel Survey. Thank you!**

For the second consecutive year, the Extel/WeConvene survey of Global institutional investors named **Absolute Strategy Research as the leading Independent Research Provider** across all sector and macro-economic and strategy research.

Extel also confirmed ASR as the **leading Independent Macro Research Provider**, for the 8<sup>th</sup> consecutive year, with over 40% of the vote.

**David Bowers** was voted the **#1 Macro Analyst** from the 800+ economists and strategists who received individual rankings.

**ASR was one of only two research providers with 2 analysts in the top 10** with **Ian Harnett** named as the **#3 ranked macro analyst**.

The quality of our client service was highlighted by **ASR being the #1 specialist sales team across the entire Macro survey**, receiving more client votes than both UBS and HSBC.

**Verity Hunt** and **Sarah Franks** ranked **#1 specialist sales** in **Pan-European and Global Economics** (where ASR placed 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup>).

The depth of the ASR research offering was confirmed by **ASR keeping its overall Economics and Strategy ranking of 10<sup>th</sup> relative to all Research Providers (including Investment Banks)**. ASR increased the votes received from clients by 9.8%, to gain 4.5% of the total Macro vote.

In terms of individual sectors, **ASR increased their overall ranking in both Global Strategy (where we were placed 5<sup>th</sup> from 6<sup>th</sup> last year) and European Economics (where we moved into 8<sup>th</sup> from 9<sup>th</sup>).**

We were pleased to see ASR gain ground in the increasingly important area of **Multi Asset Strategy. ASR placed 5<sup>th</sup>, up from 7<sup>th</sup>. We also ranked 5<sup>th</sup> in Valuation and Accounting up from 8<sup>th</sup> in 2015.**

Finally, the Research team was recognized for its growing **Emerging Market expertise, moving up to be placed 5<sup>th</sup> and 8<sup>th</sup> in GEM Economics and GEM Strategy respectively.**

The whole ASR team is grateful for this vote of confidence from our clients in our continued ability to provide insight and accuracy through our research and for the quality of our client service. **We look forward to working with all our clients as their research partner in the years ahead.**

Extel Survey 2016

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